



\$225 Million
Follow-On Offering

svb Securities
Joint Bookrunner
December 2022

SVB Securities Serves as Joint Bookrunner for Replimune's (Nasdaq: REPL) \$225 Million Follow-On Offering

Key Transaction Highlights

- Launched a publicly marketed transaction on December 7th (post-close) and priced on December 8th (post-close)
- Well oversubscribed from both new and existing investors
- Base deal upsized from \$125 million to \$225 million.
- Consisted of 5,374,486 shares of common stock at a price of \$23.50 per share, representing a 1.8% premium to launch and a 2.3% discount to last sale, as well as pre-funded warrants at a price of \$23.4999 per warrant exercisable for 4,200,000 shares of common stock at an exercise price of \$0.0001 per share
- Replimune intends to use the net proceeds, together with its existing cash and cash equivalents, short-term investments and proceeds from its available term loan facility, to fund preparations for the commercial launch of RP1 and, if approved, subsequent commercialization and marketing efforts of RP1, to fund clinical development of current and future product candidates based on the proprietary RPx platform, and for general corporate purposes, including working capital requirements and operating expenses.
- This is SVB Securities' 5th bookrun offering for Replimune and 48th bookrun equity offering in 2022.

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