



\$30 Million
Private Placement

svb Securities
Lead Placement Agent
April 2023

SVB Securities Serves as Lead Placement Agent for Applied Therapeutics' (Nasdaq: APLT) \$30.0 Million Private Placement

Key Transaction Highlights

- On April 24, 2023, Applied Therapeutics announced a \$30.0 million private placement.
- Concurrent with the financing, Applied announced Phase 3 data from its ACTION-Galactosemia kids trial demonstrating consistent long-term clinical outcomes benefit across a range of functional measures with govorestat (AT-007). Following the announcement, the Company plans to meet with the FDA regarding a potential NDA submission in second half of 2023.
- Deal consisted of 9,735,731 shares of common stock and pre-funded warrants to purchase 22,000,000 shares of common stock. The shares of common stock are being sold at a purchase price of \$0.946 per share, and the pre-funded warrants are being sold at a purchase price of \$0.945 per pre-funded warrant, representing the last sale price of Applied's common stock.
- The Company intends to use the net proceeds to fund research and development of its Aldose Reductase franchise and to further develop other pipeline candidates, and for working capital and general corporate purposes.
- The Private Placement was led by new investor Venrock Healthcare Capital Partners, with participation from existing investors.
- This is SVB Securities' second equity offering for Applied Therapeutics and 15th biotech equity offering of 2023.

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